

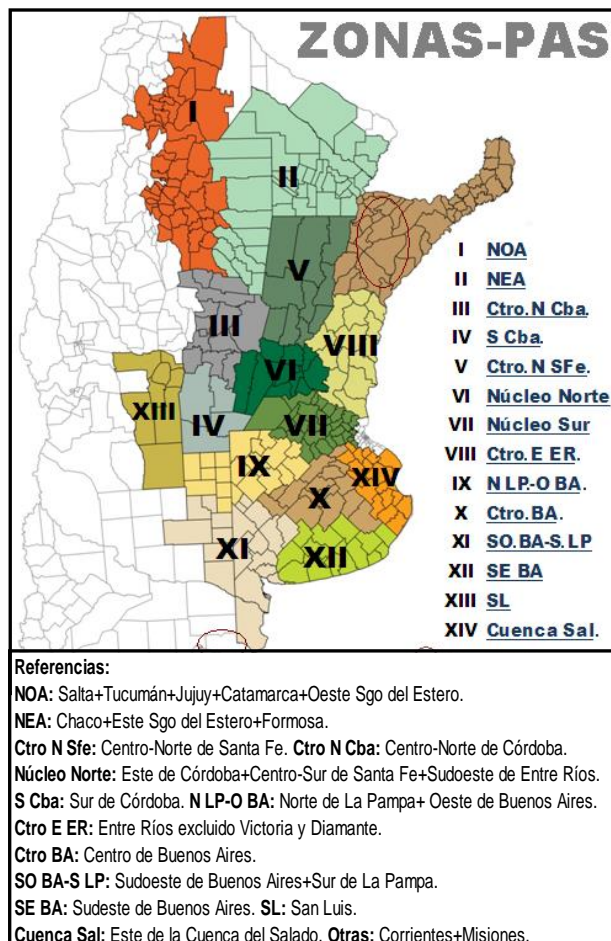


# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON OCT. 06, 2016**

**CROP REPORT - HIGHLIGHTS**  
**Estimations and Agricultural Projections Department**  
**Buenos Aires Grain Exchange**



## OUTLOOK SUMMARY WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAIN EXCHANGE

October 06, 2016

**AGRICULTURAL WEATHER OUTLOOK: OCTOBER 6 TO 12, 2016: PRECIPITATIONS OVER THE NORTH OF THE AGRICULTURAL AREA FOLLOWED BY A SHARP TEMPERATURE OSCILLATION.**

At the beginning of the perspective, the passage of a front will bring significant precipitations to the north of the Ag. region. The rest of the area, however, will observe values ranging from moderate to scarce. Winds will rotate towards the South, leading to a drop in temperatures across most part of the agricultural area, with likelihood of frosts in hilly areas, Buenos Aires and Uruguay. Later on, winds will rotate to the North, raising temperatures across most part of the Ag. region.

# CORN

After surveying the evolution of summer crops and cross-checking data with regional informers, we concluded that last year's area for late corn was larger than our projections. For this reason, we upward adjusted last season's final planted area to 3.85 M H with a production of 30 M tons. These adjustments affect the current productive season, raising our final area projection for the 2016/17 season to **4.9 M H**, up 27% from the past campaign. During the last days, precipitations have helped to replenish the seedbed moisture in the center and north of the country. Planting has progressed at a good pace in southern Córdoba, western Buenos Aires, northern La Pampa and the north and south belts. The recovery of soil moisture has maintained producers' planting intention for early corn. To date, corn is 25.7% planted with a weekly progress of 4.3 percentual points (1.3 M H).

CORN PLANTING				As of: Oct. 06, 2016	
2016/17 Season		Hectareage (Ha)		Percentage planted (%)	Hectares planted
Zonas	2015/16	2016/17			
I	NOA	260.000	320.000	-	-
II	NEA	440.000	535.000	-	-
III	Ctro N Cba	580.000	754.000	11,3	84.825
IV	S Cba	500.000	652.000	24,0	156.480
V	Ctro N SFe	160.000	198.000	29,7	58.806
VI	Núcleo Norte	380.000	487.000	64,6	314.602
VII	Núcleo Sur	290.000	376.000	72,3	271.660
VIII	Ctro E ER	126.000	158.000	64,4	101.673
IX	N LP-OBA	410.000	500.000	33,0	165.000
X	Ctro BA	210.000	250.000	18,0	45.000
XI	SO BA-S LP	115.000	160.000	-	-
XII	SE BA	120.000	190.000	-	-
XIII	SL	160.000	200.000	15,0	30.000
XIV	Cuenca Sal	75.000	90.000	24,0	21.600
XV	Otras	24.000	30.000	40,0	12.000
TOTAL		3.850.000	4.900.000	25,7	1.261.646

# WHEAT

Recent rainfalls have helped to replenish soil moisture and improve crop conditions across the agricultural area. Most of the crops are still going through their tillering and stem elongation stages. In the north of the country, however, crops are at their heading and grain filling stages. Our weekly survey shows that soil moisture is adequate in 58% of the crops, 12% of the crops present ideal soil moisture and 27% of the crops, mostly located in NOA, NEA north-central Córdoba, Santa Fe and the north belt, are under fair soil moisture conditions. This condition could be improved with the entry of rainfalls.

# SUNFLOWER

Planting progresses across the center of the national agricultural area. Precipitations have helped to replenish soil moisture. Our survey shows a rise in producers' planting intention in NEA and north-central Santa Fe. Good weather conditions at the ideal planting window have fostered the planting of late crops in the center of Chaco and the north of Santa Fe. We, therefore, adjust our area projection to **1.7 M hectares**, up 6.2% from our last report. If this area is realized, there will be a YOY rise of 39.3% (Area 2015/16: 1.22 MH). Weekly and YoY progress stand at 3 and 8.2 percentual points, respectively. To date, sunflower is 33.9% planted (575,000 hectares).

SUNFLOWER PLANTING				As of: Oct. 06, 2016	
2016/17 Season		Hectareage (Ha)		Percentage planted (%)	Hectares planted
Zone		2015/16	2016/17		
I	NOA	-	-	-	-
II	NEA	180.000	325.000	100,0	325.000
III	Ctro N Cba	3.000	4.000	90,0	3.600
IV	S Cba	18.000	21.000	5,0	1.050
V	Ctro N SFe	140.000	230.000	100,0	230.000
VI	Núcleo Norte	7.000	10.000	80,0	8.000
VII	Núcleo Sur	5.000	8.000	5,0	400
VIII	Ctro E ER	4.000	6.000	50,0	3.000
IX	N LP-OBA	90.000	130.000	-	-
X	Ctro BA	46.000	65.000	-	-
XI	SO BA-S LP	330.000	410.000	-	-
XII	SE BA	300.000	360.000	-	-
XIII	SL	20.000	24.000	5,0	1.200
XIV	Cuenca Sal	72.000	100.000	-	-
XV	Otras	5.000	7.000	65,0	4.550
<b>TOTAL</b>		<b>1.220.000</b>	<b>1.700.000</b>	<b>33,9</b>	<b>576.800</b>

Buenos Aires, October 06, 2016

Buenos Aires Grain Exchange